

NEW SOUTH WALES.

MONTHLY SUMMARY OF BUSINESS STATISTICS

No. 139, November 30, 1942.

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1941.													
August ...	30	38	48	18	37	35	39	43	41	19	59	89	38
September ...	22	59	89	37	56	34	56	46	47	15	19	121	30
October ...	95	71	66	54	75	119	73	67	75	24	113	77	53
November ...	98	69	62	99	78	75	68	62	65	102	65	67	88
December ...	13	35	45	54	34	12	36	43	38	30	23	39	30
1942.													
January ...	42	36	28	27	34	29	29	32	31	32	18	11	26
February ...	157	127	150	165	147	143	137	169	158	233	111	69	180
March ...	84	79	74	42	74	96	75	63	70	51	207	183	108
April ...	5	9	47	68	27	1	10	57	37	57	22	30	45
May ...	90	231	255	202	196	102	223	271	237	34	21	48	32
June ...	83	144	127	115	118	89	149	128	128	69	94	54	73
July ...	251	142	72	133	149	295	130	68	113	72	148	32	86
August ...	30	69	120	41	72	36	79	130	105	32	37	14	31
September ...	50	95	80	45	72	57	92	76	78	24	20	24	23
October ...	180	83	118	125	127	162	71	95	97	294	415	354	332

N.—Northern; C.—Central; S.—Southern; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40 536,907,000 lb. in 1940-41, and 547,000,000 lb. in 1941-42.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10·75d. sterling or 13·4375d. Australian Currency, per lb. This price has been increased to 12·3625d. sterling or 15·4531d. Australian Currency per lb., commencing with the 1942-43 clip.

Number of Bales Received into Store in Sydney.

Month.	During Month.				Total for Season to end of Month.			
	1939-40.	1940-41.	1941-42.	1942-43.	1939-40.	1940-41.	1941-42.	1942-43.
July ...	53,933	86,083	80,397	67,442	53,933	86,083	80,397	67,442
August ...	159,420	217,280	191,662	128,260	213,353	303,363	272,059	195,702
September ...	357,205	276,849	269,889	180,883	570,558	580,212	541,948	376,585
October ...	332,084	290,271	288,766	195,950	902,642	870,483	830,714	572,535
November ...	189,868	168,109	166,462	.....	1,092,510	1,038,592	997,176	.....
December ...	64,573	46,775	63,866	.....	1,157,083	1,085,367	1,061,042	.....
January ...	23,617	17,462	24,821	.....	1,180,700	1,102,829	1,085,863	.....
February ...	24,229	28,676	31,461	.....	1,204,929	1,131,505	1,117,324	.....
March ...	29,138	34,609	29,000	.....	1,234,067	1,166,114	1,146,324	.....
April ...	35,716	37,414	43,583	.....	1,269,783	1,203,528	1,189,907	.....
May ...	31,711	38,423	36,173	.....	1,301,494	1,241,951	1,226,080	.....
June ...	44,240	29,758	37,597	.....	1,345,734	1,271,709	1,263,677	.....

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1932-33	acres.	acres.	bushels.	bushels.
to 1941-42	4,665,000	4,303,000	55,308,000	12.9
1938-39	5,246,000	4,651,000	59,898,000	12.9
1939-40	4,681,000	4,381,000	76,552,000	17.5
1940-41	4,866,000	4,454,000	23,933,000	5.4
1941-42	4,342,000	3,969,000	48,500,000	12.2

4. BUTTER.

The production of butter in factories in the nine months ended September, 1942, was 16 per cent. less than in the corresponding period last season.

The British Government purchased under contract Australian butter as follows:— 1939-40, 75,500 tons; 1940-41, 100,000 tons; choicest and first grade only—1941-42, 60,000 tons; 1942-43, 70,000 tons. The contract price for choicest is 137s. 2½d. per cwt. f.o.b. Australian ports. The price for local consumption which was fixed at 158s. 8d. per cwt. (wholesale) on June 8, 1938, was increased on 6th March, 1942, to 166s. 10d.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1934 to 1936.	1939.	1940.	1941.	1942.
	Thousand lb.				
Year ended 30th June	134,163	113,841	112,020	103,683	85,116
Nine months ended Sept.	89,609	83,023	70,845	74,682	62,450
January	16,731	9,708	12,629	14,453	6,664
February	14,442	10,826	10,602	12,786	8,311
March	14,677	12,137	9,562	11,743	10,116
April	11,508	11,880	9,165	8,682	8,642
May	8,244	10,456	7,286	6,756	6,789
June	5,856	7,741	5,059	5,183	5,467
July	5,084	6,585	5,047	4,592	5,163
August	5,588	6,355	5,042	4,638	5,346
September	7,479	7,335	6,453	5,850	5,952

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.
	Thousand £.				Hundreds.				Hundred £.			
January	2,738	3,212	3,465	4,519	231	235	257	282	950	1,004	1,124	1,459
February	3,070	3,468	4,074	4,768	232	239	267	282	964	1,015	1,218	1,484
March	3,406	3,562	4,196	5,097	229	239	272	280	961	1,024	1,246	1,477
April	2,791	3,581	4,011	4,904	230	232	272	278	939	973	1,194	1,513
May	3,242	3,498	4,300	4,925	230	231	276	278	954	964	1,302	1,517
June	3,013	3,083	4,017	5,077	228	236	280	277	927	1,033	1,292	1,564
July	2,961	3,512	4,638	5,410	228	241	284	277	950	1,072	1,353	1,531
August	3,386	3,520	4,264	5,003	230	243	283	277	954	1,069	1,380	1,532
September	3,669	3,634	4,746	5,352*	231	248	269	277*	974	1,088	1,365	1,565*
October	3,421	3,969	4,994	...	236	252	285	...	992	1,114	1,428	...
November	3,841	3,911	4,729	...	239	257	289	...	1,018	1,145	1,467	...
December	3,606	4,147	5,398	...	240	258	288	...	1,045	1,177	1,555	...
Average (January-December)	3,262	3,591	4,403	...	232	243	277	...	969	1,056	1,327	...

Further particulars of employment in factories are shown in Table 20.

* Subject to revision.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year	Month of October.				September Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits	Value.	
	£	£		£		£	£
1939 ...	1,204,548	270,970	603	814,096	1,247	847,759	4,894,496
1940 ...	832,997	33,175	547	687,386	820	729,456	4,040,086
1941 ...	768,239	15,391	599	634,829	963	850,510	4,595,571
1942 ...	158,880	6,999	17	101,205	75	23,708	375,828

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building :—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (4)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of October—	<i>Sydney and Suburbs.</i>						
1940	398	54	194	78	23	86	833
1941	453	95	110	78	5	27	768
1942	2	2	...	142	1	12	159
Ten Months ended 31st October—							
1940	3,927	782	1,787	769	308	1,408	8,981
1941	5,007	835	1,978	979	185	516	9,500
1942	157	66	21	743	21	161	1,169
September Quarter—	<i>129 Industrial and Rural Towns.</i>						
1941	226	480	30	72	37	152	997
1942	6	25	...	11	2	20	64
Nine Months ended 30th September—							
1940	494	1,171	58	121	233	765	2,842
1941	586	1,215	87	203	131	447	2,669
1942	132	350	13	68	20	116	699

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales, excluding buildings authorised or contracted by the Allied Works Council, were as follow :—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of October.		Ten Months ended 31st October.	
	1941.*	1942.	1941.*	1942.
Sydney and Suburbs ...	£000	£000	£000	£000
Remainder of State ...	176	78	1,527	900
	202	114	2,139	2,794
Total, New South Wales ...	378	192	3,666	3,694

* Revised.

NOTE—Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1936.	1937.	1938.	1939.	1940.	1941.	1942.
Million £.							
Year ended 31st December ...	161·87	191·83	192·97	200·29	202·79	229·03	...
January ...	11·27	13·74	14·21	13·24	16·33	15·83	18·69
February ...	12·72	14·64	15·73	16·54	14·64	17·48	19·39
March ...	13·11	15·43	15·79	15·78	16·97	17·40	19·53
April ...	13·45	16·45	16·83	15·79	17·88	19·06	19·19
May ...	13·44	16·50	16·87	17·46	14·85	18·75	20·72
June ...	13·21	14·98	14·98	14·88	17·07	21·76	18·93
July ...	14·17	16·55	16·23	15·28	16·74	17·63	19·17
August ...	13·13	16·27	15·28	16·81	17·17	20·41	20·86
September ...	13·77	16·28	17·45	19·44	17·48	21·60	19·59
October ...	15·10	16·47	15·66	19·22	18·50	18·25	
November ...	14·52	17·35	16·93	17·53	18·13	20·58	
December ...	13·98	17·17	17·00	18·32	17·03	20·28	

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —								
Year ended December—								
1936 ...	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937 ...	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938 ...	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939 ...	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940 ...	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
1941 ...	305	304	+ 14·6	+ 8·0	+ 9·0	+ 4·0		
1941								
September ...	25	26	+ 20·5	+ 10·5	+ 12·2	+ 5·2	+ 15·4	+ 10·9
October ...	26	26*	+ 18·1	+ 13·9	+ 12·6	+ 6·9	+ 18·3	+ 11·3
November ...	26*	25	+ 7·4	+ 16·2	+ 8·8	+ 5·7	+ 15·0	+ 11·1
December...	24	25	+ 4·8	+ 21·5	+ 11·2	+ 3·7	+ 9·4	+ 10·8
1942								
January ...	25*	25	+ 5·5	+ 21·1	+ 8·3	+ 4·6	+ 5·8	+ 9·5
February ...	24	24	+ 3·4	+ 19·2	+ 4·3	+ 0·7	+ 4·6	+ 8·1
March ...	26	26	+ 25·9	+ 11·5	+ 4·6	+ 0·6	+ 11·5	+ 5·7
April ...	23	23	+ 25·6	+ 8·7	+ 7·8	+ 0·1	+ 18·3	+ 5·6
May ...	27*	26	— 8·7	+ 11·5	— 0·3	— 3·4	+ 11·7	+ 4·0
June ...	24	25	— 19·1	+ 10·5	— 1·7	— 10·9	— 2·4	+ 1·9
July ...	27	27	— 15·6	+ 14·7	— 11·8	— 15·1	— 14·3	— 4·9
August ...	26*	26	+ 5·7	+ 13·4	— 8·5	— 12·5	— 10·2	— 7·5
September ...	26	26	— 7·0	+ 5·9	— 9·5	— 13·3	— 6·0	— 10·0

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of September.			Three months ended 30th September.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1940 ...	2,003,783	1,234,576	769,207	6,057,427	3,655,823	2,401,604
1941 ...	2,179,714	1,429,205	750,509	6,302,515	4,272,875	2,029,640
1942 ...	3,138,775	2,722,085	416,690	8,715,566	5,969,675	2,745,891

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1941-42 was £5,389,116, exclusive of £1,180,757 sinking fund, exchange, etc.

	Month of September.		Three months ended 30th September.	
	Tonnage of Goods and Livestock.	Passenger Journeys.	Tonnage of Goods and Livestock.	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1940 ...	1,618	15,918	5,164	46,381
1941 ...	1,583	18,137	4,355	52,463
1942 ...	1,715*	18,741	5,075*	56,917

* Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of September—	£	£	thousands.	£	£	thousands.
1940 ...	338,748	59,017	28,842	25,549	5,378	2,055
1941 ...	407,529	70,857	36,547	33,712	7,630	2,572
1942 ...	411,810	44,777	36,613	39,376	6,546	3,074
Three months ended 30th September—	£	£	thousands.	£	£	thousands.
1940 ...	1,026,633	174,303	88,278	77,138	16,357	6,357
1941 ...	1,196,004	194,259	107,350	97,594	21,683	7,494
1942 ...	1,247,077	124,977	110,637	121,880	23,253	9,459

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1941-42 to £605,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

NEW SOUTH WALES.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

Class.	1939. 31st August.	1940.		1941.		1942.		
		31st October.	31st December.	31st October.	31st December.	31st August.†	30th September.†	31st October.
Cars ...	216,633	204,980	207,446	190,693	188,561	170,305	170,267	170,326
Lorries and Vans	77,639	75,053	75,044	74,995	75,509	70,886	70,771	70,724
Trailers ...	6,538	7,154	7,542	7,853	7,658	6,936	6,926	6,873
Tractors†	1,102	1,205	1,222	1,344	1,344	1,364	1,362	1,364
Cycles—Solo	17,111	14,970	15,143	13,696	13,381	10,301	10,235	10,137
Cycles—Side-car	6,884	6,102	6,132	5,651	5,565	4,795	4,759	4,724
Omnibuses ...	794	857	870	874	881	891	894	894
Taxi-cabs	1,331	1,357	1,357	1,359	1,359	1,352	1,352	1,350
Traders' Plates	1,187	1,043	1,007	922	901	710	711	678
Total ...	329,219	312,721	316,363	297,367	295,159	267,540	267,277	267,070

† Excluding tractors used on farms only.

‡ Revised since last issue.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	May.	June.	July.	Aug.	Sept.	Oct.	May.	June.	July.	Aug.	Sept.	Oct.
1939 ...	417	376	305	322	270	314	151	141	133	146	126	145
1940 ...	176	115	63	88	118	128	103	70	60	53	63	64
1941 ...	89	40	20	21	32	44	46	40	43	45	41	43
1942† ...	21	29	17	19	16	21	16	10	13	9	7	4

* Excluding trailers.

† Revised since last issue.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1938.	1939.	1940.	1941.	1942.
	No.	No.	No.	No.	No.
January ...	389,055	423,649	444,522	485,854	503,346
February ...	391,198	427,211	446,927	488,362	500,449
March ...	395,503	427,964	447,310	491,816	502,810
April ...	397,911	428,848	451,218	494,004	503,494
May ...	400,652	431,149	455,162	495,238	500,565
June ...	403,978	433,029	458,155	494,884	500,451
July ...	405,244	433,972	474,228	494,904	504,459
August ...	414,747	431,029	475,761	498,073	504,259
September ...	417,853	432,795	479,485	500,125	503,563

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.	Amount of Deposits. †	End of Month.	Amount of Deposits.		
			1940.	1941.	1942.
	£		£	£	£
1930 ...	82,465,430	January ...	86,715,917*	85,571,744*	92,972,902*
1931 ...	69,810,769	February ...	87,167,025*	86,134,543*	90,647,010*
1932 ...	71,647,869	March ...	86,758,977	86,737,258	89,458,641*
1933 ...	72,307,685	April ...	87,055,576*	86,982,416*	91,110,603*
1934 ...	75,714,070	May ...	85,179,395*	86,096,065*	92,925,282*
1935 ...	77,906,402	June† ...	82,110,900	87,750,208	94,537,937
1936 ...	79,999,948	July ...	82,134,989*	88,522,314*	97,330,938*
1937 ...	81,952,399	August ...	83,073,876*	89,717,346*	99,727,345*
1938 ...	86,015,685	September ...	83,827,434	90,734,775	101,385,379*
1939 ...	87,473,789	October ...	84,568,163*	91,313,614*	103,583,441*
1940 ...	82,110,900	November ...	85,109,821*	91,499,345*	.....
1941 ...	87,750,208	December ...	84,884,131	91,657,997*	.....

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £10,363,203 as at 30th September, 1942, including £345,151 net receipts in September,

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

September Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	£000	£000	£000	£000	£000
1939 ...	318,229	31,390	19,095	21,950	294,421
1940 ...	347,493	39,959	34,210	43,735	286,648
1941 ...	363,867	38,925	33,999	61,752	281,958
1942 ...	392,295	82,957‡	§	96,720	264,110

* Nine Private Banks.

† Exclusive of London Funds.

§ Included with Govt. and Municipal Securities.

‡ Includes Special War-time Deposits with Commonwealth Bank.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

September Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.		
	£000	£000	£000	£000	£000
1939 ...	50,041	64,567	114,608	124,190	(—) 9,582
1940 ...	62,338	65,025	127,363	119,228	8,135
1941 ...	71,129	64,851	135,980	114,936	21,044
1942 ...	80,865	62,749	143,614	107,735	35,879

(—) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1936.	1937.	1938.	1939.	1940.	1941.	1942.	1936.	1937.	1938.	1939.	1940.	1941.	1942.
	Amount—Million £							Index Numbers.						
January ...	66.4	76.7	67.5	66.5	82.7	90.3	92.0	89	101	97	98	110	117	123
February ...	69.2	77.4	75.6	75.5	88.9	82.0	97.1	86	101	96	96	110	114	123
March ...	69.9	77.2	82.6	80.5	87.8	89.4	102.6	85	98	95	93	107	110	119
April ...	63.5	80.6	75.7	70.7	84.3	86.9	95.4	87	103	102	98	111	111	125
May ...	68.4	76.1	82.9	82.0	90.2	106.3	98.9	86	100	103	100	111	117	125
June ...	69.5	79.2	86.8	80.3	94.5	97.4	116.6	87	103	106	101	115	123	133
July ...	65.1	75.0	70.5	71.2	94.6	98.9	99.7	85	97	101	98	116	125	130
August ...	61.9	70.0	72.9	74.9	83.6	87.0	99.0	86	98	101	99	118	123	135
September ...	68.1	79.8	77.6	74.9	84.5	94.9	105.6	87	101	99	99	117	124	134
October ...	76.6	80.1	79.5	78.0	90.1	101.8	115.0	91	101	101	100	113	123	138
November ...	79.7	81.3	82.7	86.1	93.5	99.6	...	96	103	102	102	114	124	...
December ..	84.3	83.9	88.1	91.7	100.1	104.9	...	99	101	102	106	115	124	...
Year ...	842.6	937.3	942.4	932.3	1074.8	1139.4	...	89	101	101	100	113	120	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans.† Interest Yield (including Redemption).							
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.					(b) Calculated on earliest Date of Maturity when Bonds are above par.		
			Urban Securities.		Rural Securities.			Over 5 to 10 years.		Over 10 years.
	Per cent.	per annum.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	per annum.	£ s. d.	£ s. d.	£ s. d.
August-December, 1933	5·8	5·4	3 11 1	3 12 6	3 13 9	3 13 0	3 13 0	3 10 0	3 13 2	
Average for year—										
1935	5·2	4·8	3 9 7	3 10 1	3 13 9	3 11 1	3 11 1	3 10 2	3 11 10	
1936	5·2	4·9	3 16 10	3 17 6	3 18 9	3 17 8	3 17 8	3 16 7	3 17 10	
1937	5·3	5·0	3 16 4	3 17 5	3 18 1	3 17 4	3 17 4	3 15 0	3 16 10	
1938	5·4	5·0	3 14 5	3 15 0	3 15 10	3 15 0	3 15 0	3 14 2	3 14 7	
1939	5·6	5·2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 17 5	3 18 5	
1940	5·6	5·1	3 6 3	3 8 4	3 10 3	3 7 11	3 5 1	3 5 1	3 6 0	
1941	5·5	4·9	2 18 10	3 4 4	3 7 8	3 2 3	2 19 1	3 2 1	3 2 1	
Months—										
1941—March...	5·5	5·0	2 18 9	3 3 1	3 7 5	3 1 9	2 18 9	3 0 6	3 0 6	
June	5·5	4·9	2 18 5	3 3 10	3 6 9	3 1 10	2 17 6	3 0 9	3 0 9	
September ...	5·5	4·8	2 17 3	3 4 9	3 8 4	3 1 10	2 19 0	3 3 1	3 3 1	
December ...	5·5	4·9	2 18 11	3 4 6	3 6 11	3 2 0	2 18 10	3 1 10	3 1 10	
1942—March...	5·5	5·0	3 0 5	3 6 6	3 9 10	3 3 10	3 1 5	3 3 5	3 3 5	
June	5·4	4·9	2 17 9	3 5 0	3 8 5	3 1 9	2 18 6	3 2 6	3 2 6	
August	5·2	4·8	2 16 9	3 4 3	3 7 4	3 0 10	2 16 0	3 0 7	3 0 7	
September ...	5·3	5·0	2 16 5	3 2 2	3 5 3	3 0 1	2 13 4	2 17 3	2 17 3	
October	5·4	4·9	2 15 7	3 1 0	3 4 6	2 19 2	2 14 1	2 17 4	2 17 4	

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

(a) Average of Thursdays in month. (b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1938.	1939.	1940.	1941.	1942.	1938.†	1939.†	1940.	1941.	1942.
	Thousand £.									
January	2,383	2,449	1,884	2,383	2,815	1,771	1,591	1,480	1,148	916
February	3,285	2,438	2,524	2,557	2,472	1,868	1,841	1,428	1,329	975
March	3,280	3,623	2,464	2,677	2,083	2,036	2,225	1,686	1,320	996
April	2,770	2,245	2,392	2,574	2,276	2,359	2,025	1,560	1,305	891
May	3,989	3,090	2,908	2,835	1,154	2,727	2,112	1,449	1,324	526
June	2,898	2,613	2,464	3,029	1,266	2,604	1,658	1,305	1,273	599
July	2,894	2,919	3,217	3,165	1,540	2,285	1,950	1,748	1,470	622
August	4,262	3,068	2,259	2,545	1,671	2,184	2,770	1,099	1,213	451
September ...	3,079	2,934	3,149	2,941	1,616	2,085	1,501	1,240	1,571	517
October	3,111	2,330	2,885	3,013	1,514	2,153	1,713	1,144	1,413	423
November ...	2,671	2,381	2,430	2,548	.....	2,565	1,702	1,259	1,022	.....
December ...	2,797	2,067	2,477	2,972	.....	2,343	1,344	1,099	1,242	.....
Year	37,419	32,157	31,053	33,239	.....	26,967	22,444	16,497	15,630	.....

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of October.			Ten months ended 31st October.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1940	50,792	102,756	82,530	1,723,650	2,804,706	1,196,513
1941	80,050	112,729	102,505	1,995,226	2,363,147	1,033,502
1942	80,104	90,458	49,247	1,650,275	2,024,036	618,168

See note under Table 18.

* Loans secured by both lien on wool and mortgage on sheep are included under both headings.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

Estimates and index of employment formerly published in this Section were derived from returns of employers in remitting State Wages Tax which ceased in October, 1941. The table shown below has been compiled in a new form adapted to the contents of returns made by employers for purposes of Commonwealth Pay-roll Tax which came into operation in July, 1941, and comparative figures for June, 1933, and July, 1939, have been inserted wherever possible.

Although the figures now published and those formerly compiled for months and years between June, 1933 and July, 1941, are not directly comparable, the figures in earlier issues of this Summary for that period are reliable indicators of trend and numerical change for the period and on the basis indicated in the headings and notes.

Month.	Estimated Total Employment. (a) (Excluding Rural and Household Domestic.)			Pay-roll Tax Returns—Employees recorded on last pay-roll of month by—							
	Government (Commonwealth State and Local).	Private Employers.	Total.	All Employers furnishing Returns.	Employers whose principal activity was—						
					Mining and Quarrying.	Workshop and Factory.	Building and Construction.	Transport.	Retail Trade.	Other Commerce and Finance.	
				(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)
MALES. (Thousands.)											
1933—June	103.2	275.7	378.9	...	...	...	...	...	...	...	...
1939—July	136.5	399.1	535.6	...	...	...	...	...	...	...	...
1941—July	141.5	419.5	561.0	487.5	21.7	202.2	20.5	77.7	31.9	50.5	...
Aug.	142.1	420.7	562.8	493.9	21.5	204.3	19.7	80.8	31.4	51.1	...
Sept.	143.4	426.7	570.1	502.3	21.8	207.9	20.4	81.1	31.9	51.5	...
Nov.	144.3	425.1	569.4	500.2	21.7	208.7	19.3	81.4	32.1	51.6	...
Dec.	146.4	420.3	566.7	496.6	21.2	206.7	18.3	84.5	31.9	49.7	...
1942—Jan.	146.1	414.2	560.3	487.3	21.3	205.3	19.0	83.0	30.3	48.6	...
Feb.	147.2	410.5	557.7	484.5	21.2	204.4	20.1	82.6	29.4	47.7	...
Mar.	148.9	405.3	554.2	483.1	21.2	204.9	19.9	83.0	28.5	46.9	...
Apr.	151.1	398.1	549.2	481.0	20.9	203.3	19.1	85.7	27.6	45.8	...
May	151.5	394.8	546.3	477.3	21.0	203.6	18.5	85.1	26.4	44.6	...
June	152.5	388.4	540.9	472.8	21.1	201.2	18.2	85.2	25.6	43.7	...
July	154.8	384.3	539.1	471.9	21.2	200.4	17.2	85.1	24.9	42.6	...
Aug.	154.6	383.0	537.6	471.3	21.2	200.4	16.5	85.2	24.4	41.9	...
Sept.	153.3	381.9	535.2	469.2	21.1	200.4	15.5	85.1	24.0	42.6	...
FEMALES. (Thousands.)											
1933—June	16.8	101.8	118.6	...	...	...	...	...	...	...	...
1939—July	19.4	141.3	160.7	...	...	...	...	...	...	...	...
1941—July	21.7	186.8	208.5	166.9	0.2	76.0	0.5	3.2	31.8	19.8	...
Aug.	22.1	188.1	210.2	168.7	0.2	77.3	0.5	3.3	31.3	20.3	...
Sept.	22.3	189.8	212.1	170.8	0.2	77.9	0.5	3.4	31.6	20.6	...
Nov.	23.0	194.8	217.8	177.3	0.2	80.6	0.5	3.6	33.8	21.6	...
Dec.	23.4	195.7	219.1	177.1	0.2	78.9	0.5	3.6	35.2	21.4	...
1942—Jan.	23.8	193.3	217.1	174.5	0.2	78.3	0.5	3.7	32.7	21.8	...
Feb.	24.7	196.7	221.4	178.3	0.2	80.8	0.5	3.8	33.5	22.3	...
Mar.	25.0	197.1	222.1	179.2	0.2	81.6	0.5	3.9	33.1	22.3	...
Apr.	26.2	197.9	224.1	179.6	0.2	80.9	0.5	3.9	33.6	22.6	...
May	26.9	197.3	224.2	180.0	0.2	81.4	0.5	4.0	33.0	22.6	...
June	27.8	196.2	224.0	179.2	0.2	81.1	0.5	4.0	32.6	22.8	...
July	28.1	197.0	225.1	180.1	0.2	82.0	0.5	4.1	32.1	22.8	...
Aug.	28.8	197.4	226.2	180.0	0.2	81.9	0.5	4.2	31.9	23.1	...
Sept.	30.1	196.9	227.0	179.5	0.2	82.4	0.5	4.2	31.6	23.3	...
TOTAL. (Thousands.)											
1933—June	120.0	377.5	497.5	...	...	...	...	...	...	...	...
1939—July	155.9	540.4	696.3	...	...	...	...	...	...	...	...
1941—July	163.2	606.3	769.5	654.4	21.9	278.2	21.0	80.9	63.7	70.3	...
Aug.	164.2	608.8	773.0	662.6	21.7	281.6	20.2	84.1	62.7	71.4	...
Sept.	165.7	616.5	782.2	673.1	22.0	285.8	20.9	84.5	63.5	72.1	...
Nov.	167.3	619.9	787.2	677.5	21.9	289.3	19.8	85.0	65.9	73.2	...
Dec.	169.8	616.0	785.8	673.7	21.9	285.6	18.8	88.1	67.1	71.1	...
1942—Jan.	169.9	607.5	777.4	661.8	21.5	283.6	19.5	86.7	63.0	70.4	...
Feb.	171.9	607.2	779.1	662.8	21.4	285.2	20.6	86.4	62.9	70.0	...
Mar.	173.9	602.4	776.3	662.3	21.4	286.5	20.4	86.9	61.6	69.2	...
Apr.	177.3	596.0	773.3	660.6	21.1	284.2	19.6	89.6	61.2	68.4	...
May	178.4	592.1	770.5	657.3	21.2	285.0	19.0	89.1	59.4	67.2	...
June	180.3	584.6	764.9	652.0	21.3	282.3	18.7	89.2	58.2	66.5	...
July	182.9	581.3	764.2	652.0	21.4	282.4	17.7	89.2	57.0	65.4	...
Aug.	183.4	580.4	763.8	651.3	21.4	282.3	17.0	89.4	56.3	65.0	...
Sept.	183.4	578.8	762.2	648.7	21.3	282.8	16.0	89.3	55.6	65.9	...

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full time employment." Employees absent in the defence forces, at home or abroad, and Government relief workers are excluded.

(b) The numbers in columns marked (b) are the total employees on the last pay-roll of each month shown on returns of employers who are taxable, Commonwealth Government and employers who pay not more than £20 per week in wages being excluded. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns," and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioner. These group totals are useful as indicating trend, but do not indicate the actual number of employees in the industries named.

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1934.	1936.	1938.	1939.	1940.	1941.	1942.
January ...	100	103	101	96	93	100	110	119	125	136	141	141
February ...	100	105	98	97	95	106	112	122	125	135	142	145
March ...	100	102	101	97	95	99	111	121	130	130	143	146
April...	100	104	100	96	96	101	110	119	125	137	141	145
May ...	100	106	100	94	95	100	110	122	128	128	146	140
June ...	100	103	100	97	99	103	114	127	131	135	150	152
July ...	100	105	99	96	97	100	112	126	134	139	149	155
August ...	100	106	100	94	97	103	107	128	135	137	151	156
September ...	100	108	98	94	97	101	113	123	134	134	151	166
October ...	100	109	97	94	96	104	113	121	135	137	154	165
November ...	100	109	96	95	97	104	116	124	136	139	152	...
December ...	100	105	98	97	99	106	116	124	131	138	153	...
Year ...	100	105	99	96	96	102	112	123	131	135	148	...

Average for year 1911 = 100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.]]
1911	100	100	100	100
1929	162	140	204	184
1931	105	70	154	180
1932	96	88	140	177
1934	147	77	133	167
1935	128	92	142	165
1936	168	120	142	165
1937	193	148	146	173
1938	129	101	157	172
1939	135	73	160	175
1940	158½	112	160	195
1941	158½	113	160	213
1939—August ...	128	64	160	172
1941—March ...	158½	113	160	207
June	158½	113	160	213
September ...	158½	113	160	216
December ...	158½	113	160	224
1942—January ...	158½	113	160	225
March... ..	158½	113	168	225
May	158½	113	168	230
June	158½	113	168	231
July	182½	113	168	233
August	182½	113	168	233
September ...	182½	113	168	238
October	182½	113	168	240

RATES OF EXCHANGE.

Parities in January, 1929 = 100
in all cases.

[illegible]

† Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

§ Based on price paid by British Government for the Australian clip.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

23. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1939.	Year 1940.	Year 1941.	1942.					
				Mar.	April.	May.	June.	July.	Aug.
Great Britain—Board of Trade (1930 = 100)	102.8	136.6	152.6	158.8	159.6	160.7	159.8	159.8	...
United States—Irrving Fisher (1926 = 100)... ..	80.9	83.6	93.5	103.7	105.7	106.5	106.6	108.3	107.5

24. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.		per ton.		per ton.		per ton.		per oz.	
	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1929	2	0.57	21	14 5	25	19 5	200	11 5	4	4 11
1938	2	0.14	17	12 11	19	12 10	228	11 10	8	17 2
1939	2	1.42	17	12 1	19	15 3	268	3 6	9	14 4
1940	2	2.95	18	14 6	22	9 11	292	19 8	10	13 1
1941	2	4.26	19	11 4	22	12 11	295	1 6	10	13 8
1942—March	2	4.71	21	11 11	22	0 6	289	6 10	10	9 0
June	2	4.63	20	13 4	22	0 6	283	1 6	10	9 0
July	2	4.63	21	5 10	22	0 6	283	1 6	10	9 0
August	2	4.63	20	16 7	22	0 6	283	1 6	10	9 0
September	2	4.63	21	14 9	22	0 6	283	1 6	10	9 0

25. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 §	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 §	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 §	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1941—Sept. ...	227.7	177.2	141.5	127.9	253.2	174.9	191.3
Oct. ...	220.8	173.1	141.6	125.8	251.3	171.6	185.6
Nov. ...	216.1	167.0	141.7	123.4	249.4	168.4	181.5
Dec. ...	204.2	160.1	137.8	118.2	240.8	161.2	171.2
1942—April ...	175.6	139.2	118.0	111.6	212.0	141.0	150.1
May ...	178.2	143.3	114.9	115.0	213.2	143.0	152.8
June ...	184.2	145.5	117.4	116.4	216.3	146.7	157.3
July ...	191.2	150.1	118.3	115.3	216.6	150.2	162.6
Aug. ...	198.3	150.0	120.2	117.3	223.7	153.4	167.2
Sept. ...	213.1	156.4	124.2	126.1	237.6	162.1	178.7
Oct. ...	216.4	158.5	125.9	127.7	241.8	164.6	180.7

* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 31st March, 1942, was 2,822,257 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.
Bureau of Statistics and Economics, 61 Hunter-street, Sydney.
30th November, 1942.